



Financial Statement - Auditor's Report Form 4

Municipal Elections Act, 1996 (Section 78)

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2 0 1 4 | 0 9 | 1 1 to 2 0 1 4 | 1 2 | 3 1

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot
Last Name: POYTON, Given Name(s): PHILLIP
Name of office for which the candidate sought election: COUNCILLOR, Ward name or no. (if any): 3
Name of Municipality: MISSISSAUGA
Spending limit issued by clerk: \$ 38,637.05

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

I, PHILLIP POYTON, a candidate in the municipality of MISSISSAUGA, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner) in the CITY OF MISSISSAUGA on (yyyy/mm/dd) 2015/03/25
Signature of Clerk or Commissioner
Date Filed in the Clerk's Office (yyyy/mm/dd) 2015/03/25

Signature of Candidate

Laura Elizabeth Wilson, a Commissioner, etc., Regional Municipality of Peel, for the Corporation of the City of Mississauga. Expires March 03, 2017

**Box C: Statement of Campaign Income and Expenses****LOAN**Name of bank or recognized lending institution N/A

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	<u>15,342.00</u>	
Refund of nomination filing fee	+ \$	<u>100.00</u>	
Sign deposit refund	+ \$	_____	
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$	_____	
Interest earned by campaign bank account	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
<b>Total Campaign Income (Do not include loan)</b>	= \$	<u><b>15,442.00</b></u>	<b>C1</b>

**EXPENSES (Note: include the value of contributions of goods and services)****Expenses subject to spending limit**

Nomination filing fee	+ \$	<u>100.00</u>	
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	_____	
Advertising	+ \$	<u>22.58</u>	
Brochures/flyers	+ \$	<u>7,673.83</u>	
Signs (including sign deposit)	+ \$	<u>3,559.50</u>	
Meetings hosted	+ \$	_____	
Office expenses incurred until voting day	+ \$	_____	
Phone and/or Internet expenses incurred until voting day	+ \$	<u>791.00</u>	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>129.30</u>	
Bank charges incurred until voting day	+ \$	<u>129.82</u>	
Interest charged on loan until voting day	+ \$	_____	
Other (provide full details)			
1. <u>POSTAGE</u>	+ \$	<u>2,635.47</u>	
2. <u>TRAINING</u>	+ \$	<u>28.19</u>	
3. <u>SUPPLIES</u>	+ \$	<u>10.11</u>	
<b>Total Expenses subject to spending limit</b>	= \$	<u><b>15,079.80</b></u>	<b>C2</b>

**Expenses not subject to spending limit**

Accounting and audit	+ \$	<u>101.69</u>	
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	_____	
Voting day party/appreciation notices	+ \$	_____	
Office expenses incurred after voting day	+ \$	_____	
Phone and/or Internet expenses incurred after voting day	+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____	
Bank charges incurred after voting day	+ \$	<u>14.85</u>	
Interest charged on loan after voting day	+ \$	_____	
Expenses related to recount	+ \$	_____	
Expenses related to controverted election	+ \$	_____	
Expenses related to compliance audit	+ \$	_____	
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
Other (provide full details)			
1. <u>ACCOUNTING ACCRUAL</u>	+ \$	<u>220.00</u>	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
<b>Total Expenses not subject to spending limit</b>	= \$	<u><b>336.54</b></u>	<b>C3</b>

**Total Campaign Expenses (C2 + C3) = \$ 15,416.34 C4**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>25.66</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$	<u>          </u>	D2
<b>Total (D1 – D2)</b>	= \$	<u><b>25.66</b></u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	<u>          </u>	
Surplus (or deficit) for the campaign	= \$	<u><b>25.66</b></u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ 25.66 paid to municipal clerk in the municipality of MISSISSAUGA.

**Schedule 1 - Contributions**

**Part I - Summary of Contributions**

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$ 5,042.00
Contribution from spouse	+ \$ 8,500.00
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ _____
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 - 4)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 1,800.00
<b>Less:</b> Contributions returned or payable to the contributor	- \$ _____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	- \$ _____
<b>Total Amount of Contributions (Record in Box C)</b>	<b>= \$ 15,342.00 1A</b>

**Part II - List of Contributions from Each Single Contributor Totalling more than \$100**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Amount \$
JESSICA POYTON	144 OSHAWA BLVD, OSHAWA, ON L1G 4S3	450.00
JOYCE POYTON	397 EAST 24TH STREET, HAMILTON, ON L8V 4X3	600.00
LORRAINE JOHNSON	696 BROWMAN CRT, CASTERVILLE, ON N0A 1C0	750.00

Name	Full Address	Amount \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b> 1,800.00

**Table 2: Monetary contributions from corporations or unions**

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
NONE				
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

**Table 3: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
NONE			

Name	Full Address	Description of Goods or Services	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>	

**Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)**

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$
NONE					

Additional information is listed on separate supplementary attachment

**Total**

**Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I - Summary)**

\$ \_\_\_\_\_ **1B**

**Part III - Inventory**

**Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign**  
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
NONE					

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment					<b>Total</b>



**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity NONE

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket Revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ \_\_\_\_\_ 2A

Number of tickets sold

X \_\_\_\_\_ 2B

Total Ticket Revenue (2A X 2B) (Include in Schedule 1)

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. NONE

+ \$ \_\_\_\_\_

2. \_\_\_\_\_

+ \$ \_\_\_\_\_

3. \_\_\_\_\_

+ \$ \_\_\_\_\_

4. \_\_\_\_\_

+ \$ \_\_\_\_\_

5. \_\_\_\_\_

+ \$ \_\_\_\_\_

Total Part II Revenue (include in Schedule 1)

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. NONE

+ \$ \_\_\_\_\_

2. \_\_\_\_\_

+ \$ \_\_\_\_\_

3. \_\_\_\_\_

+ \$ \_\_\_\_\_

4. \_\_\_\_\_

+ \$ \_\_\_\_\_

5. \_\_\_\_\_

+ \$ \_\_\_\_\_

Total Part III Revenue (include in Box C)

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity (provide details)**

1. NONE

+ \$ \_\_\_\_\_

2. \_\_\_\_\_

+ \$ \_\_\_\_\_

3. \_\_\_\_\_

+ \$ \_\_\_\_\_

4. \_\_\_\_\_

+ \$ \_\_\_\_\_

5. \_\_\_\_\_

+ \$ \_\_\_\_\_

6. \_\_\_\_\_

+ \$ \_\_\_\_\_

7. \_\_\_\_\_

+ \$ \_\_\_\_\_

8. \_\_\_\_\_

+ \$ \_\_\_\_\_

Total Part IV Expenses (include in Box C)

= \$ \_\_\_\_\_

**Auditor's Report**  
**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED ACCOUNTANT

Municipality

MISSISSAUGA

Date (yyyy/mm/dd)

2015/03/03

**Contact Information**

Last Name

SAXON

First Name

DENNIS

Licence Number

6159

Address

Suite/Unit No.

Street No.

2600

Street Name

SKYMARK AVG.

City/Town

MISSISSAUGA

Province

ON

Postal Code

L4W 5B2

Telephone No. (including area code)

905 6025 915 ext.

Fax No.

905 602 5891

Email Address

DBS@SAXONGROUP.CA.

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

**PHILLIP POYTON CANDIDATE**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2014**

**PHILLIP POYTON CANDIDATE  
DECEMBER 31, 2014**

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**Dennis H. Saxon**  
*Chartered Accountant CPA CA*

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## INDEPENDENT AUDITOR'S REPORT

To Phillip Poyton Candidate

I have audited the accompanying financial statements of Phillip Poyton Candidate, which comprise the statement of assets and liabilities as at December 31, 2014 and the statement of campaign income and expenses and cash flows for the period from September 11, 2014 to December 31, 2014.

### Candidate's Responsibility of the Financial Statements

The candidate is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards, and for such internal control as the candidate determines is necessary to enable the preparation of financial statements are free from misstatement, whether due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence that I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

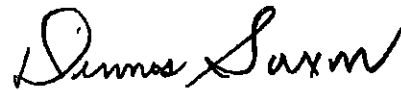
#### **Basis for qualified opinion**

In common with many candidates, the candidate derives its income from campaign contributions. Accordingly, my verification of revenue from this source was unlimited and I was able to determine that no adjustments might be necessary to excess of revenue over expenses, assets and liabilities and capital.

#### **Qualified Opinion**

In my opinion, the financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2014 and the results of the revenue and expenses for the campaign period from September 11, 2014 to December 31, 2014 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996. The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

MISSISSAUGA, ONTARIO  
MARCH 17, 2015



DENNIS H. SAXON CPA CA  
AUDITOR  
LICENSED PUBLIC ACCOUNTANT

**PHILLIP POYTON CANDIDATE  
STATEMENT OF ASSETS AND LIABILITIES  
DECEMBER 31, 2014**

	\$	\$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash		<u>246</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable	220	
<b>CANDIDATE'S CAPITAL</b>		
<b>CAPITAL</b>	<u>26</u>	<u>246</u>

Approved on behalf of the Candidate:

\_\_\_\_\_ (Candidate)

**PHILLIP POYTON CANDIDATE  
STATEMENT OF INCOME AND EXPENSES  
FOR THE CAMPAIGN PERIOD FROM SEPTEMBER 11, 2014 TO DECEMBER 31, 2014**

	\$	\$
<b>REVENUE</b>		
Campaign contributions		15,342
<b>EXPENSES</b>		
Brochures/flyers	7,674	
Signs	3,559	
Postage	2,635	
Telephone	791	
Professional fee	322	
Bank charges	145	
Salaries and benefits	129	
Nomination fee	100	
Training and supplies	38	
Advertising	23	
	15,416	
Less: Expense recovered	100	15,316
<b>NET INCOME</b>		26



**PHILLIP POYTON CANDIDATE  
STATEMENT OF CASH FLOW  
FOR THE CAMPAIGN PERIOD FROM SEPTEMBER 11, 2014 TO DECEMBER 31, 2014**

	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net income	26
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<u>-</u>
<b>INCREASE IN CASH</b>	26
<b>CASH, beginning of period</b>	<u>-</u>
<b>CASH, end of period</b>	<u><u>26</u></u>