



Financial Statement - Auditor's Report Form 4

Municipal Elections Act, 1996 (Section 78)

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2014 09 11 to 2014 12 31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot
Last Name: Little, Given Name(s): Leonard
Name of office for which the candidate sought election: Councillor, Ward name or no. (if any): 9
Name of Municipality: Mississauga
Spending limit issued by clerk: \$ 37,690.15

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

I, Leonard Little, a candidate in the municipality of Mississauga, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

In the City of Mississauga

on (yyyy/mm/dd) 2015-03-27

Signature of Clerk or Commissioner

Date Filed in the Clerk's Office (yyyy/mm/dd) 2015-03-27

Signature of Candidate

DIANA RUSNOV DEPUTY CLERK
CITY OF MISSISSAUGA
COMMUNITY SERVICES

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	14,138.96	
Refund of nomination filing fee	+ \$	100.00	
Sign deposit refund	+ \$		
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
Total Campaign Income (Do not include loan)	= \$	14,238.96	C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to spending limit

Nomination filing fee	+ \$	100.00	
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$		
Advertising	+ \$	11,445.77	
Brochures/flyers	+ \$		
Signs (including sign deposit)	+ \$		
Meetings hosted	+ \$		
Office expenses incurred until voting day	+ \$	152.80	
Phone and/or Internet expenses incurred until voting day	+ \$	725.69	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$		
Bank charges incurred until voting day	+ \$	32.89	
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
Total Expenses subject to spending limit	= \$	12,457.15	C2

Expenses not subject to spending limit

Accounting and audit	+ \$		
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$		
Voting day party/appreciation notices	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or Internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
Total Expenses not subject to spending limit	= \$		C3

Total Campaign Expenses (C2 + C3)

= \$ **12,457.15** **C4**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$ 1,781.81	D1
Eligible deficit carried forward by the candidate from the last election	- \$	D2
Total (D1 – D2)	= \$ 1,781.81	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$ 1,781.81	
Surplus (or deficit) for the campaign	= \$ 0.00	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ _____ paid to municipal clerk in the municipality of _____

Schedule 1 - Contributions

Part I – Summary of Contributions

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$ 11,538.96	
Contribution from spouse	+ \$	
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 200.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 – 4)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 2,400.00	
Less: Contributions returned or payable to the contributor	- \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	- \$	
Total Amount of Contributions (Record in Box C)	= \$ 14,138.96	1A

Part II – List of Contributions from Each Single Contributor Totalling more than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Amount \$
Daniel McCarthy	839 Shadrach Drive Newmarket, ON L3X 2H2	150.00

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III Revenue (Include in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity (provide details)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
6.	_____	+ \$	_____
7.	_____	+ \$	_____
8.	_____	+ \$	_____

Total Part IV Expenses (Include in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Keith Daxsee C.A. DOXSEE I.C.O.

Municipality

Mississauga

Date (yyyy/mm/dd)

2015/03/07

Contact Information

Name

Last Name

Daxsee

First Name

Keith

Licence Number

1-14583

Address

Suite/Unit No.

270

Street No.

2655

Street Name

North Sheridan Way

City/Town

Mississauga

Province

ON

Postal Code

L5K 0P8

Telephone No. (including area code)

905 403 9001 ext.

Fax No.

905 403 9002

Email Address

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

**INDEPENDENT AUDITORS' REPORT with respect to Municipal Election Act, 1
996 (Section 78)**

To City Clerk, Mississauga

We have audited the Financial Statement – Auditor's Report Form 4 of Leonard Little, candidate for the campaign period September 11, 2014 to December 31, 2014 relating to the election held on October 27, 2014. This financial information has been prepared by management in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Information

The candidate is responsible for the preparation of the schedules in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial information based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation and fair presentation of the financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Due to the nature of the type of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations and goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring the amounts recorded in the accounting records of Leonard Little, candidate, and we were not able to determine whether any adjustments might be necessary to income and expenses, and surplus or deficit.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial information presents fairly, in all material respects, the income and expenses for the campaign period from September 11, 2014 to December 31, 2014 and the calculation of the surplus or deficit and the disposition of the surplus in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the basis of accounting. The Municipal Elections Act, 1996, does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996. This financial information, which has not been, and was not intended to be prepared in accordance with the Canadian generally accepted accounting principles is solely for the information and use of the City Clerk, Mississauga, for complying with the Municipal Elections Act, 1996. This financial information is not intended to be, and should not be, used by anyone other than the specified user or for any other purpose.

DOXSEE & CO., CHARTERED ACCOUNTANTS

Mississauga, Ontario
March 26, 2015

Doxsee & Co. Professional Corporation authorized to practice
public accounting by The Institute of Chartered Accountants of Ontario

Part II - List Of Contributions From Each Individual Contributor Totalling More Than \$100
Table 2: Monetary Contributions From Corporations Or Unions

Name	Full Address	President or Business Manager	Authorized Representative	Amount
1. Scarlett House Catering Inc.	Unit 1 - 6905 Millcreek Drive Mississauga, ON L5N 6A3	Steve Coullghan	Steve Coullghan	750.00
2. 886110 Ontario Limited	Unit 8 - 6905 Millcreek Drive Mississauga, ON L5N 6A3	Leonard Little	Leonard Little	750.00
3. Export Packers Company Ltd.	107 Walkers Drive Brampton, ON L6T 6K5	Jeff Rubenstein	Jeff Rubenstein	750.00
				<hr/> 2,250.00