



Financial Statement – Auditor’s Report

Form 4

Municipal Elections Act, 1996 (Section 78)

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2015 02 23 to 2015 06 11

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate’s name as shown on the ballot
Last Name: Douglas, Given Name(s): Mike
Name of office for which the candidate sought election: Councillor, Ward name or no. (if any): 4
Name of Municipality: Mississauga
Spending limit issued by clerk: \$41,367.25

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

I, Mike Douglas, a candidate in the municipality of Mississauga, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner) in the CITY OF MISSISSAUGA on (yyyy/mm/dd) 2015/06/26

Signature of Clerk or Commissioner

2015/06/26 Date Filed in the Clerk’s Office (yyyy/mm/dd)

Signature of Candidate

Laura Elizabeth Wilson, a Commissioner, etc., Regional Municipality of Peel, for the Corporation of the City of Mississauga. Expires March 03, 2017

Laura Elizabeth Wilson, a Commissioner, etc., Regional Municipality of Peel, for the Corporation of the City of Mississauga. Expires March 03, 2017

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution CIBC 35 Lakeshore Road East Mississauga
 Amount borrowed \$ Nil

INCOME

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	<u>14,887.35</u>	
Refund of nomination filing fee	+ \$	<u> </u>	
Sign deposit refund	+ \$	<u> </u>	
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$	<u> </u>	
Interest earned by campaign bank account	+ \$	<u> </u>	
Other (provide full details)			
1.	+ \$	<u> </u>	
2.	+ \$	<u> </u>	
3.	+ \$	<u> </u>	
Total Campaign Income (Do not include loan)	= \$	<u>14,887.35</u>	C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to spending limit**

Nomination filing fee	+ \$	<u>100.00</u>	
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	<u> </u>	
Advertising	+ \$	<u>1,290.40</u>	
Brochures/flyers	+ \$	<u>4,769.95</u>	
Signs (including sign deposit)	+ \$	<u>6,282.26</u>	
Meetings hosted	+ \$	<u> </u>	
Office expenses incurred until voting day	+ \$	<u>371.23</u>	
Phone and/or Internet expenses incurred until voting day	+ \$	<u>1,501.13</u>	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>5,390.00</u>	
Bank charges incurred until voting day	+ \$	<u>75.00</u>	
Interest charged on loan until voting day	+ \$	<u> </u>	
Other (provide full details)			
1. Gasoline	+ \$	<u>852.87</u>	
2. Canvassing costs	+ \$	<u>741.48</u>	
3.	+ \$	<u> </u>	
Total Expenses subject to spending limit	= \$	<u>21,374.32</u>	C2

Expenses not subject to spending limit

Accounting and audit	+ \$	<u>1,695.00</u>	
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	<u> </u>	
Voting day party/appreciation notices	+ \$	<u> </u>	
Office expenses incurred after voting day	+ \$	<u> </u>	
Phone and/or Internet expenses incurred after voting day	+ \$	<u> </u>	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	<u> </u>	
Bank charges incurred after voting day	+ \$	<u> </u>	
Interest charged on loan after voting day	+ \$	<u> </u>	
Expenses related to recount	+ \$	<u> </u>	
Expenses related to controverted election	+ \$	<u> </u>	
Expenses related to compliance audit	+ \$	<u> </u>	
Expenses related to candidate's disability (provide full details)			
1.	+ \$	<u> </u>	
2.	+ \$	<u> </u>	
3.	+ \$	<u> </u>	
Other (provide full details)			
1.	+ \$	<u> </u>	
2.	+ \$	<u> </u>	
3.	+ \$	<u> </u>	
Total Expenses not subject to spending limit	= \$	<u>1,695.00</u>	C3

Total Campaign Expenses (C2 + C3) = \$ 23,069.32 **C4**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	(8,181.97)	D1
Eligible deficit carried forward by the candidate from the last election	- \$	0.00	D2
Total (D1 – D2)	= \$	0.00	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	0.00	
Surplus (or deficit) for the campaign	= \$	(8,181.97)	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ _____ paid to municipal clerk in the municipality of _____

Schedule 1 - Contributions

Part I - Summary of Contributions

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$ 2,100.00
Contribution from spouse	+ \$
Total value of contributions not exceeding \$100 per contributor <ul style="list-style-type: none"> • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). 	+ \$ 150.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 - 4) <ul style="list-style-type: none"> • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). 	+ \$ 12,828.00
Less: Contributions returned or payable to the contributor	- \$ 0.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	- \$
Total Amount of Contributions (Record in Box C)	= \$ 14,978.00 1A

Part II - List of Contributions from Each Single Contributor Totalling more than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Amount \$

Additional information is listed on separate supplementary attachment **Total** 7,600.00

Individual Contributions

Date	First name	Last name	Address	City	Province	Postal Code	Amount
Mar 6 2015	Dr William	James	1486 Pinetree Cres	Mississauga	ON	L5G 2S8	\$ 750.00
	Pleter	Kool	2328 Belfast Cres	Mississauga	ON	L5K 1N9	\$ 500.00
	Robert	Tattersall	1530 Watersedge Rd	Mississauga	ON	L5J 1A4	\$ 200.00
	Shirley	Secor	2770 Kinnerton Cres	Mississauga	ON	L5K 2B2	\$ 50.00
						<u>\$ 1,500.00</u>	
12-Mar-15	Laurie	Pallett	1036 Wenlegh Court	Mississauga	ON	L5H1M8	\$ 300.00
	Gillian	Roos	36 Grey Owl Run	Georgetown	ON	L7G 5Z8	\$ 200.00
						<u>\$ 500.00</u>	
13-Mar-15	Glenna	Douglas	33-16 Hadatl Road	Guelph	ON	N1E 6M2	\$ 500.00
	Vincent	Pietrocupa	1599 Glenburnle rd	Mississauga	ON	L5G 3C9	\$ 200.00
	Ignat	Kaneff	2420 Doulton Dreive	Mississauga	ON	L5H 3M3	\$ 750.00
						<u>\$ 1,450.00</u>	
31-Mar-15	Johnathon	James	42A Woodlawn Ave	Mississauga	ON	L5G 3k6	\$ 250.00
	Cella	Chassrls	240 Rusholme Road	Toronto	ON	M6H 2Y8	\$ 150.00
	A T	Peterson	1400 Dixie Road	Mississauga	ON	L5E 3E1	\$ 200.00
	Michael	Ros	862 Kowal Drive	Mississauga	ON	L5G 2T3	\$ 250.00
						<u>\$ 850.00</u>	
13-Apr-15	David	Smith	598 Meadowwood Road	Mississauga	ON	L5J 2S3	\$ 500.00
	Robert	Ryan	117 Elizabeth St South	Brampton	ON	L6y 1R6	\$ 100.00
	John	Fraser	2575 Edenhurst Dr	Mississauga	ON	L5A 2L4	\$ 500.00
						<u>\$ 1,100.00</u>	
20-Apr-15	Ron	Duquette	1628 Glenburnle Rd	Mississauga	ON	L5G 3E5	\$ 250.00
	Aaron	Chaze	2596 Robin Dr	Mississauga	ON	L5K 2H9	\$ 750.00
	Chris	Tambakis	7 Hillholm Road	Toronto	ON	M5P 1M1	\$ 750.00
						<u>\$ 1,750.00</u>	
27-Apr-15	Olivia	Torun	2529 Benedet Dr	Mississauga	ON	L5J 4H4	\$ 100.00
8-May-15	Michael	Crase		Mississauga	ON		\$ 350.00
						<u>\$ 7,600.00</u>	

Table 2: Monetary contributions from corporations or unions

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
1687667 Ontario Ltd	6 Leswyn Road Toronto ON M6A 1K2	Helmuth Strobel	Helmuth Strobel	750.00
Michael Spaziani Architect Inc	6 Helene St North, Mississauga, ON L5G 3B2	Michael Spaziani	Michael Spaziani	750.00
Bristol Marine	1 Port St East, Mississauga ON L5G 1N1			250.00
Keyser Mason Ball	4 Robert Speck Parkway, Mississauga, ON L4Z 1S1	John Keyser	John Keyser	500.00
Four Valleys Excavating	137 Bowes Road, Concord, ON L4K 1H3			750.00
Windcatcher Developments Inc	19 Stavebank Road N, Mississauga, ON L5G 2T3			200.00
501 Lakeshore Inc	359 Kent St. Ottawa, ON, K2P 0R6			750.00
			Total	3,950.00

Additional information is listed on separate supplementary attachment

Table 3: Contributions in goods or services from individuals other than candidate or spouse
(Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
Centre City Capital	1 Port St East Mississauga	Sign installation	678.00
EKNA Production House	300-3310 South Service Road, Burlington, ON L7N 3M6	Video production	559.35

Additional information is listed on separate supplementary attachment

Total

1237.35

Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$

Additional information is listed on separate supplementary attachment Total

Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I - Summary) \$ _____ 1B

Part III - Inventory
Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$

Additional information is listed on separate supplementary attachment Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ _____ 2A

Number of tickets sold

X _____ 2B

Total Ticket Revenue (2A x 2B) (Include in Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part II Revenue (include in Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part III Revenue (Include in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity (provide details)

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

6. _____ + \$ _____

7. _____ + \$ _____

8. _____ + \$ _____

Total Part IV Expenses (Include in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED PROFESSIONAL ACCOUNTANT

Municipality

OAKVILLE, ONTARIO

Date (yyyy/mm/dd)

2015/03/17

Contact Information

Name

Last Name

NEWSOME

First Name

PETER

Licence Number

1-6819

Address

Suite/Unit No.

12

Street No.

1400

Street Name

CORNWALL ROAD

City/Town

OAKVILLE

Province

ON

Postal Code

L6J7W5

Telephone No. (including area code)

9052718444

ext.24

Fax No.

9052718447

Email Address

pnewsome@pgnewsome.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Peter G. Newsome C.A. Professional Corporation

CHARTERED ACCOUNTANT

1400 Cornwall Road, Suite 12, Oakville, Ontario L6J 7W5
Tel: (905) 271-8444 ext 24 • Fax (905) 271-8447

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statement of Mike Douglas, candidate, which comprises the summary of campaign income and expenses for the period February 28, 2015 to June 11, 2015, and the statement of determination of surplus or deficit and disposition of surplus for the campaign period from February 28 2015 to June 11, 2015, and other explanatory schedules.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Municipal Elections Act, 1996, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to the amounts recorded in the records of the campaign and we were not able to determine whether any adjustments might be necessary to contributions, expenses and surplus/deficit.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements of Mike Douglas, candidate, for the period ended June 11, 2015 are prepared, in all material respects, in accordance with the Municipal Elections Act, 1996.

Peter G Newsome CA

Oakville, Ontario
June 25, 2015

Peter G Newsome CA Professional Corporation
Authorized to practice public accounting by the
Chartered Professional Accountants of Ontario