



Ontario

Ministry of Municipal Affairs
and Housing

**Financial Statement – Auditor's Report
Form 4**
Municipal Elections Act, 1996 (Section 78)

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)			YYYY	MM	DD	to	YYYY	MM	DD
			2014	04	14		2014	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name
Ramkissoon

Given Name(s)
Derek

Name of office for which the candidate sought election
Mayor

Ward name or no. (if any)

Name of Municipality
Mississauga

Spending limit issued by clerk
\$384,775.05

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

I, Derek Ramkissoon, a candidate in the municipality of Mississauga, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner) **CITY OF LANGLEY**
20399 Douglas Cres.
Langley BC V3A 4B3

In the _____
on (yyyy/mm/dd) 2015/03/27

Signature of Clerk or Commissioner

Signature of Candidate

2015-03-27 WOP
Date Filed in the Clerk's Office (yyyy/mm/dd)

DEBRA JOYAL
A Commissioner for taking
Affidavits for British Columbia
Expires: Nov 30, 2016

DEBRA JOYAL
Executive Assistant
Ph: 604-514-2802
CITY OF LANGLEY
20399 Douglas Cres.
Langley BC V3A 4B3

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	55,130.00	
Refund of nomination filing fee	+ \$	200.00	
Sign deposit refund	+ \$		
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Total Campaign Income (Do not include loan)	= \$	55,330.00	C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to spending limit**

Nomination filing fee	+ \$	200.00	
Inventory from previous campaign used in this campaign (list details in Table 6 of Schedule 1)	+ \$		
Advertising	+ \$	9,157.00	
Brochures/flyers	+ \$	1,167.00	
Signs (including sign deposit)	+ \$	6,525.00	
Meetings hosted	+ \$	22,400.00	
Office expenses incurred until voting day	+ \$	1,099.00	
Phone and/or Internet expenses incurred until voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	15,000.00	
Bank charges incurred until voting day	+ \$	83.00	
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Total Expenses subject to spending limit	= \$	55,631.00	C2

Expenses not subject to spending limit

Accounting and audit	+ \$		
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$		
Voting day party/appreciation notices	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or Internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	19.00	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Total Expenses not subject to spending limit	= \$	19.00	C3

Total Campaign Expenses (C2 + C3) = \$ 55,650.00 C4

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income - Total Expenses) (C1 - C4)	+	\$	<u>(320.00)</u>	D1
Eligible deficit carried forward by the candidate from the last election	-	\$	<u>0.00</u>	D2
Total (D1 - D2)	=	\$	<u>(320.00)</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	-	\$	<u> </u>	
Surplus (or deficit) for the campaign	=	\$	<u>(320.00)</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$0.00 paid to municipal clerk in the municipality of Mississauga

Schedule 1 - Contributions

Part I - Summary of Contributions

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$ 50,000.00
Contribution from spouse	+ \$
Total value of contributions not exceeding \$100 per contributor <ul style="list-style-type: none"> • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). 	+ \$ 240.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 - 4) <ul style="list-style-type: none"> • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). 	+ \$ 4,890.00
Less: Contributions returned or payable to the contributor	- \$ 0.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	- \$ 0.00
Total Amount of Contributions (Record in Box C)	= \$ 55,130.00 1A

Part II - List of Contributions from Each Single Contributor Totalling more than \$100

Table 1: Monetary contributions from Individuals other than candidate or spouse

Name	Full Address	Amount \$
Jatendra Benerjet	15 Royal Route Trail Scarborough, ON M1B 4T5	140.00
Boris Poletto	1559 Cormack Crescent Mississauga, ON L5E 2P8	300.00
Robert Cronish	3080 Yonge Street, Suite 3024 PO Box 76 Toronto, ON M4N 3N1	650.00
Peter DeBroyn	1673 Lakeshore Road West Mississauga, ON L5J 1J4	300.00
Carolyn Taylor	1189 Queen Victoria Avenue Mississauga, ON L5H 3H2	1,000.00
Albert Brandstatter	603-350 Burnhamthorpe Rd West Mississauga, ON L5B 3J1	1,500.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total 3,890.00

Table 2: Monetary contributions from corporations or unions

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
Car Buffs Auto Collision Centre	5930 Atlantic Drive Mississauga, ON L4W 1N6	John Maharaj	John Maharaj	1,000.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	1,000.00

Table 3: Contributions in goods or services from individuals other than candidate or spouse
(Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total

Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$

Additional information is listed on separate supplementary attachment Total
Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I - Summary) **\$ 4,890.00_{1B}**

Part III - Inventory

Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$

Additional information is listed on separate supplementary attachment Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ _____ **2A**

Number of tickets sold X _____ **2B**

Total Ticket Revenue (2A x 2B) (Include in Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part II Revenue (Include in Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part III Revenue (Include in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity (provide details)

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

6. _____ + \$ _____

7. _____ + \$ _____

8. _____ + \$ _____

Total Part IV Expenses (Include in Box C) = \$ _____

Auditor's Report**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

Toronto

Date (yyyy/mm/dd)

2015/03/27

Contact Information

Name

Last Name

McFarland

First Name

Glen

Licence Number

1-18974

Address

Suite/Unit No.

300

Street No.

2005

Street Name

Sheppard Avenue East

City/Town

Toronto

Province

ON

Postal Code

M2J 5B4

Telephone No. (including area code)

416-496-1234 ext.

Fax No.

416-496-0125

Email Address

gmcfarland@mhc-ca.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

McGovern, Hurley, Cunningham, LLP

Chartered Accountants

2005 Sheppard Avenue East, Suite 300
 Toronto, Ontario
 M2J 5B4, Canada
 Phone 416-496-1234
 Fax 416-496-0125
 Web www.mhc-ca.com

INDEPENDENT AUDITOR'S REPORT

To Crystal Greer, Mississauga City Clerk and Director of Legislative Services

We have audited the accompanying Financial Statements – Auditor's Report Form 4 (the "Financial Statements") of Derek Ramklesoon ("Candidate"), which comprise the Statement of Campaign Income and Expenses and the Calculation of Surplus or Deficit for the period from April 14, 2014 to December 31, 2014, relating to the election held on October 27, 2014. The Financial Statements have been prepared by the Candidate based on Section 78 of the Municipal Elections Act, 1998.

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation of the Financial Statements in accordance with Section 78 of the Municipal Elections Act, 1998, and for such internal control as the Candidate determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Candidate's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, the completeness of donations of goods and services and receipts and disbursements is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions was limited to the amounts recorded in the accounting records of the Candidate, and we were not able to determine whether any adjustments might be necessary to income and expenses, assets and liabilities, and surplus or deficit.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statements of the Candidate for the period ended December 31, 2014 are prepared, in all material respects, in accordance with Section 78 of the Municipal Elections Act, 1998.

Basis of Accounting and Restriction of Distribution and Use

The Financial Statements are prepared to assist the Candidate and meet the requirements of Section 78 of the Municipal Elections Act, 1998. As a result, the Financial Statements may not be suitable for another purpose. Our report is intended solely for the Candidate and the Ministry of Municipal Affairs and Housing and should not be distributed to or used by parties other than the Candidate and the Ministry of Municipal Affairs and Housing.

McGOVERN, HURLEY, CUNNINGHAM, LLP



Chartered Accountants
 Licensed Public Accountants

TORONTO, Canada
 March 27, 2015

